

PRESS RELEASE: August Robotics Closes US\$3.7M Seed Round

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August Robotics is excited to announce the closing of its oversubscribed US\$3.7 million seed funding round. The seed financing was led by Blackbird Ventures, and was joined by a number of well-known technology founders and investors, including Atlassian co-founder Mike Cannon-Brookes (through his private investment company Grok Ventures), venture capital veteran Roger Allen and prominent businessman John Wylie.

“At Blackbird we like to invest in big ambition businesses that are going to change the way we live and work. August Robotics is building a suite of robots that will work alongside people to make labour intensive tasks more efficient, reliable and safe,” said Rick Baker, co-founder and partner of Blackbird Ventures, a leading venture capital firm based in Sydney, Australia. “Robots will change the way we work over the coming decade and August Robotics is set to be a key player in the industry.”

August Robotics will use the funds from the seed round to build a dedicated robot research & development centre in southern China, where the company will continue the development of its suite of specialised robots. Proceeds from the round will also be used to facilitate international expansion and build sales & customer servicing capabilities in August Robotics’ target markets overseas.

August Robotics expects that its first robot, a specialised robot to assist exhibition companies during the setup of trade shows, will be released later this year.

“The August Robotics team has grown considerably over the past year as we work with our customers to make their jobs easier using robotic automation,” said Alex Wyatt, CEO of August Robotics. “This investment allows us to hire additional robotics engineers to ramp up our R&D capabilities, and gives us the resources required to provide the best possible service to our customers.”

About August Robotics

August Robotics’ mission is to build a suite of application-specific robots to automate workflows for businesses. August Robotics believes in the potential for robots and humans to collaborate and co-operate, enhancing business workflows in a manner that benefits people and businesses across the economy. The company’s first robot will help to optimise the setup of trade shows in exhibition halls; future robots will automate workflows in other industries and application areas.

August Robotics was founded by Alex Wyatt in 2017 and is headquartered in Hong Kong. The company is a genuine high-tech innovator and performs its R&D activities in southern China, in the midst of the world’s largest and most sophisticated hardware and electronics supply chain. August Robotics will distribute its suite of specialised robots globally, with key markets being Western Europe, North America, and Asia Pacific.

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